

FORM LB-1**NOTICE OF PUBLIC HEARING**

A public meeting of the Lane Transit District Budget will be held on May 28, 2024 at 5:30 pm virtually via Zoom, YouTube and Channel 21. Please see LTD's website for virtual attendance resources at www.ltd.org/public-meetings/. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Lane Transit District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at <https://www.ltd.org/annual-budget>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Allie Brusasco, Board Administrator

Phone: 458-910-8282 Email: clerk@ltd.org

ALL FUNDS - RESOURCES AND REQUIREMENTS

	Actual Amount Last Year 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	64,518,901	45,901,637	71,687,321
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	56,995,752	58,383,602	62,884,325
Federal, State and all Other Grants, Gifts, Allocations and Donations	58,214,288	67,620,111	75,165,199
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements	22,980,990	9,915,180	8,018,285
All Other Resources Except Current Year Property Taxes	2,130,181	1,157,042	1,720,000
Current Year Property Taxes Estimated to be Received			
Total Resources	204,840,112	182,977,572	219,475,130
Personnel Services	42,771,943	47,693,055	51,987,902
Materials and Services	33,633,157	42,892,601	52,631,584
Capital Outlay	23,249,761	40,768,294	36,640,620
Debt Service		0	
Interfund Transfers	22,980,990	9,915,180	8,018,285
Contingencies		0	0
Special Payments		0	
Unappropriated Ending Balance and Reserved for Future Expenditure	82,204,261	41,708,443	70,196,739
Total Requirements	204,840,112	182,977,572	219,475,130
FINANCIAL SUMMARY - FULL-TIME EQUIVALENT EMPLOYEES (FTE)			
Transit Operations total FTEs	318	369	401